

WELCOME TO CHINA UNICOM

COMPANY PROFILE

China Unicom (Hong Kong) Limited (“China Unicom”) is a Hong Kong-listed red-chip company of China United Network Communications Group Company Limited. It was incorporated in Hong Kong in February 2000 and listed on the New York Stock Exchange* and The Stock Exchange of Hong Kong Limited on 21 and 22 June 2000 respectively. The Company has been included as a constituent stock of the Hang Seng Index since 1 June 2001. The Company merged with China Netcom Group Corporation (Hong Kong) Limited on 15 October 2008.

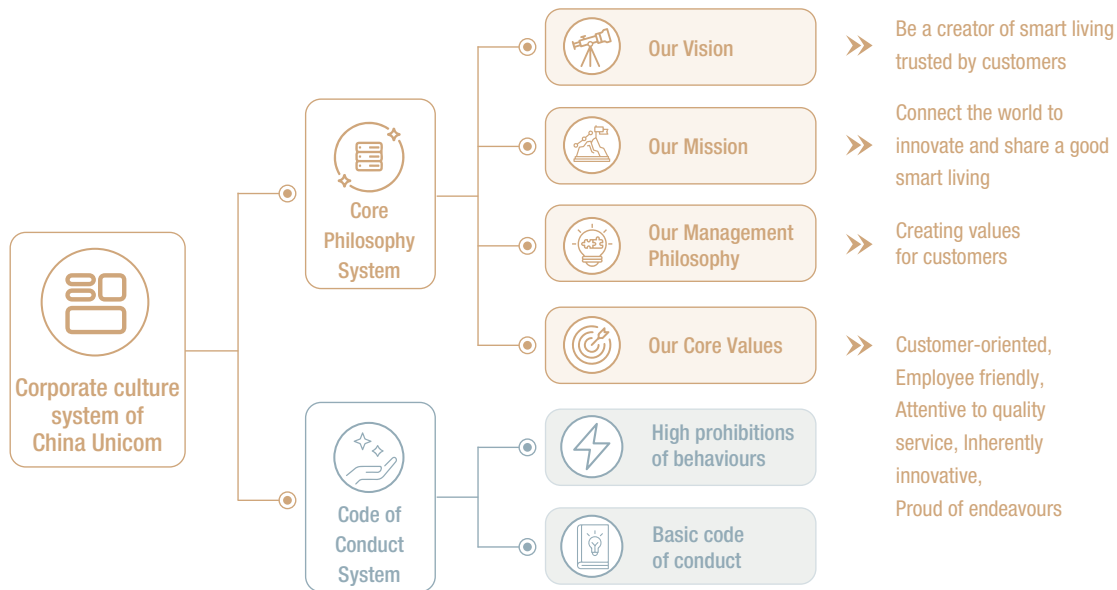
China Unicom has been selected as one of the “Fortune Global 500 Companies” for 13 consecutive years and ranked 260th in the Fortune Global 500 for the year 2021. In 2021, China Unicom was accredited with “Asia’s No. 1 Most Honored Telecom Company” by Institutional Investor for six consecutive years.

China Unicom steered on the main course of digital economy at full strength, taking “Big Connectivity, Big Computing, Big Data, Big Application and Big Security” as the main responsibilities and main businesses, opening up new development space and integrating into the new development paradigm.

* The Company’s ADSs were delisted from the New York Stock Exchange on 18 May 2021. For details, please refer to the announcement of the Company dated 23 July 2021.

CULTURAL PHILOSOPHY

China Unicom has taken the initiative to undertake the responsibility and uphold the mission to rally public support, foster new generation, develop culture and build a positive image. It adhered to the principle that culture is critical in prospering and strengthening the corporate and continuously strengthened the building of corporate culture, increased the soft power of corporate culture, and built a corporate culture system of China Unicom that consists of a core philosophy system and a code of conduct system.



Corporate culture system of China Unicom

CORPORATE GOVERNANCE

The Board of China Unicom is committed to high standards of corporate governance (including information disclosure) and recognises that good corporate governance is vital for the long-term success and sustainability of the Company’s business. As a company incorporated in Hong Kong, the Company adopts the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), the Securities and Futures Ordinance of Hong Kong and other related laws and regulations as the basic guidelines for the Company’s corporate governance. As a company listed in Hong Kong, the current Articles of Association of the Company are in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. These rules serve as guidance for the Company to improve the foundation of its corporate governance, and the Company strives to comply with the relevant requirements of international and local corporate governance best practices. There were no instances of any violation of listing-related laws and regulations by China Unicom in 2021.

Responsibilities towards the capital markets

In order to further enhance the Company's information disclosure system, and to ensure the truthfulness, accuracy, completeness and timeliness of its public disclosures (including inside information), the Company has adopted and implemented the Information Disclosure Control Policy. In an effort to standardise the principles for information disclosures, the Company established the Information Disclosure Review Committee which under the management and formulated the procedures in connection with the compilation and reporting of the Company's financial and operational statistics and other information, as well as the procedures in connection with the preparation and review of the periodic reports. Moreover, the Company established detailed implementation rules with respect to the content and requirements of financial data verification, in particular, requiring the upward undertaking by the individual responsible officers of major departments. The Company's effort in corporate governance (including information disclosure) is well recognised by the capital market, and was accredited with a number of awards.

Responsibilities towards the investors

The Company attaches importance to investor relations and maintains ongoing dialogues with the shareholders, and in particular, to communicate with shareholders through annual general meetings. Annual general meeting shall be held every year, and extraordinary general meeting may be held when the Board deems it appropriate, the Company's Directors and representatives of Board committees will attend the meetings. All matters at the Company's general meetings are resolved by poll and the relevant procedures are explained at the meeting and the Company publishes the poll results in a timely manner, thereby offering protection of the shareholders' rights and interests. The Company adopted Shareholders' Communication Policy to ensure that the shareholders are provided with readily, equal and timely access to balanced and understandable information to protect their right to know.

In addition to publishing annual reports and interim reports, the Company discloses unaudited financial information and other performance indicators on a quarterly basis and announces operational statistics on a monthly basis in order to further enhance the Company's transparency and improve investors' understanding of the business operation of the Company. Upon the announcement of interim and annual results or major transactions, the Company will generally hold analyst briefings, press conferences, and global teleconferences with investors, during which the Company's management would accurately and thoroughly respond to questions raised by stakeholders.

The Company has established the investor relations department, which is responsible for providing information and services requested by investors and maintaining timely communications with investors and fund managers. The Company also arranges from time to time roadshows and actively attends investor conferences arranged by investment banks, through which the Company's management meets and communicates with investors. The Company actively responds to investors' concerns, and transparently makes adequate disclosures on the Company's efforts to address climate-related risks on climate change issues that have been widely concerned by investors in recent years.

Latest updates on the Company's significant business developments are being provided in a timely and accurate manner through announcements, press releases and the Company's website (www.chinaunicom.com.hk), so that investors can keep abreast of the Company's latest developments. The Company was voted as "Asia's Best IR Team (Telecoms)" by Institutional Investor.

THE BOARD OF DIRECTORS AND MANAGEMENT

To serve the best interests of the Company and its shareholders, the Board of Directors of the Company is responsible for reviewing and approving major corporate matters, including, amongst others, business strategies and budgets, major investments, capital market operations, as well as mergers and acquisitions. The Board of Directors is also responsible for risk management and internal control, and reviewing and approving the regular announcements periodically published by the Company regarding its business results and operating activities. In addition, the Board of Directors has overall responsibility for environmental, social and governance strategies and reporting. The Company has established three committees under the Board of Directors, namely, Audit Committee, Remuneration Committee and Nomination Committee.



Liu Liehong

Chairman and
Chief Executive Officer



Chen Zhongyue

Executive Director and
President



Wang Junzhi

Executive Director



Mai Yanzhou

Executive Director and
Senior Vice President



Liang Baojun
Senior Vice President



He Biao
Senior Vice President



Tang Yongbo
Senior Vice President



Li Yuzhuo
Executive Director and Chief Financial Officer



Cheung Wing Lam Linus
Independent Non-executive Director



Wong Wai Ming
Independent Non-executive Director



Chung Shui Ming Timpson
Independent Non-executive Director



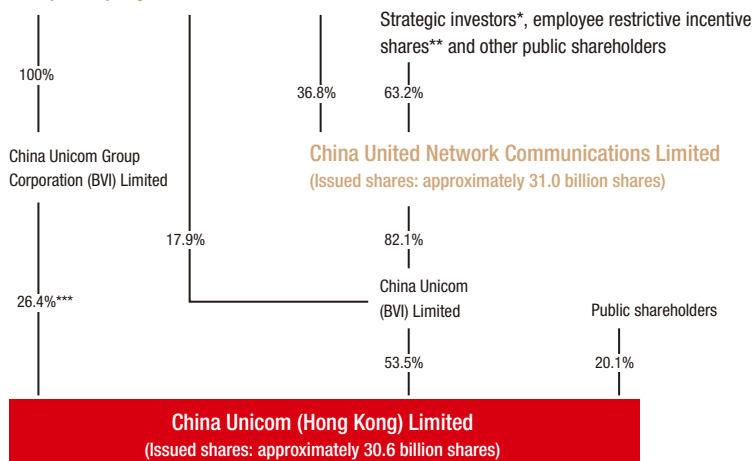
Law Fan Chiu Fun Fanny
Independent Non-executive Director

Note: Changes of the Board of Directors and management

Liu Liehong was appointed on 3 September 2021, Wang Xiaochu has resigned on 27 August 2021, Chen Zhongyue was appointed on 19 February 2021, Wang Junzhi was appointed on 3 December 2021, Li Fushen has resigned on 11 June 2021, Mai Yanzhou was appointed on 28 February 2022, Zhu Keping has resigned on 18 June 2021, Fan Yunjun has resigned on 28 April 2021, Tang Yongbo was appointed on 30 December 2021, Li Yuzhuo was appointed on 28 February 2022.

SHAREHOLDING STRUCTURE

China United Network Communications Group Company Limited



Notes:

* In 2017, approximately 10.9 billion shares of China United Network Communications Limited were acquired by the strategic investors introduced by the mixed-ownership reform through non public share issuance and transfer of existing shares. These shares were no longer restricted from sale in November 2020.

** Pursuant to the initial grant of restrictive share incentive scheme, China United Network Communications Limited granted approximately 800 million restricted shares to the core employees, of which, approximately 500 million shares were unlocked as of April 2021.

*** Excluded the interest regarding the pre-emptive right owned by China Unicom Group Corporation (BVI) Limited in 225,722,791 shares of the Company.

As at 31 December 2021