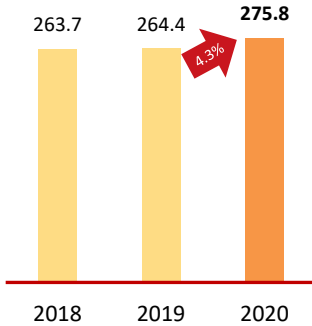
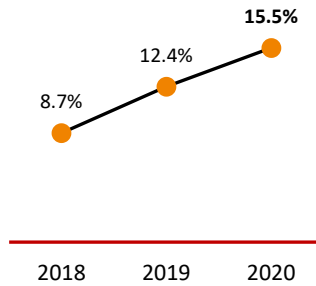


Growth Quality & Return Continued to Improve

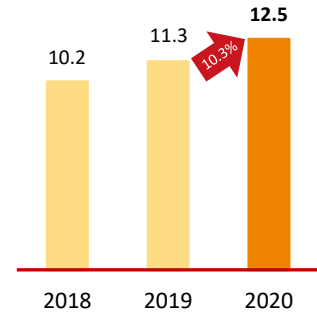
Service Revenue¹
(RMB Bil)



Industry Internet Revenue as % of Service Revenue




Net Profit²
(RMB Bil)




Mobile Billing Subscribers
306 Mil



5G Package Subscribers
70.83 Mil



Fixed-line Broadband Subscribers
86.10 Mil



Fixed-line Local Access Subscribers
47.34 Mil

(As of 31/12/2020)

Note:

1. Service revenue = operating revenue – sales of telecommunications products
2. Net profit represented profit attributable to equity shareholders of the Company

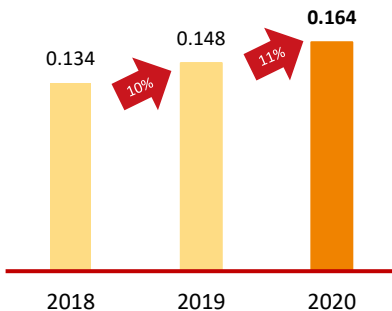
Strived to Enhance Shareholders' Returns



CAGR of net profit for the past 3 years

10.7%

Final Dividend Per Share²
(RMB)



2020

Dividend yield¹

China Unicom **≈ 3.9%**

vs

1-year HIBOR **≈ 0.6%**



2020
EV/EBITDA¹

China Unicom **≈ 1.6x**

vs

FTSE All-World
Telecommunication Index **≈ 7.5x**
(TTM)



2020
PE ratio¹

China Unicom **≈ 10.4x**

vs

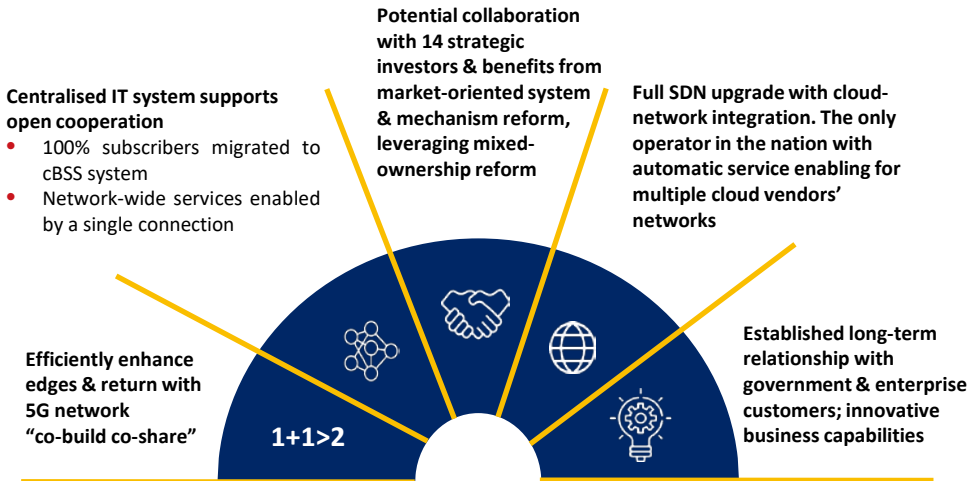
Hang Seng Index **≈ 15.0x**
(TTM)

Note:

1. Market data as of March 8, 2021, Bloomberg. The data above is for illustration only. Investors are advised not to rely on the above data
2. The proposed 2020 final dividend of RMB0.164 per share is subject to approval by the shareholders at the annual general meeting

Certain statements contained in this factsheet may be viewed as "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934 (as amended). Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. In addition, we do not intend to update these forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the "SEC") and in the Company's other filings with the SEC.

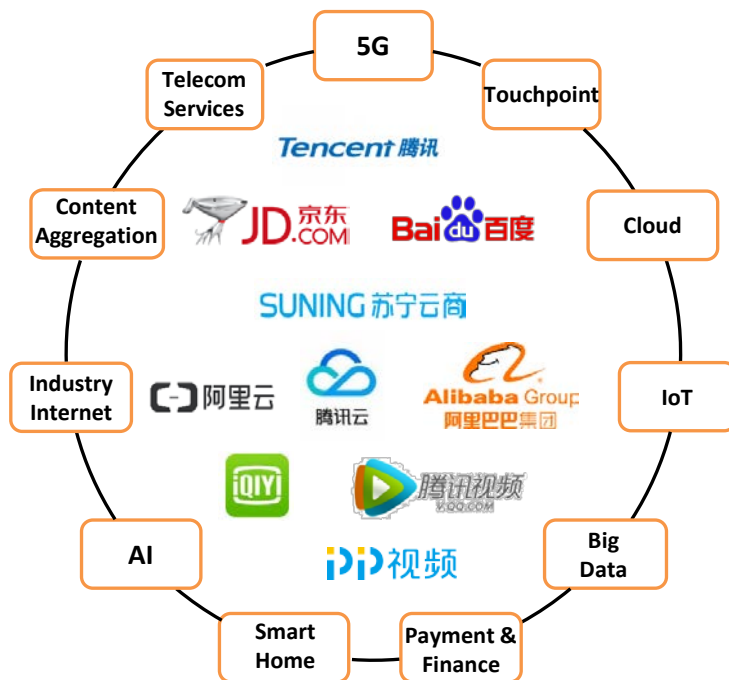
Actively Leverage Differentiated Edges



To drive continuous growth in revenue & value



Deepened Cooperation with Strategic Investors



Share Information

Closing Price:

Ordinary share – HK\$4.39
(As at 31/03/2021)

No. of Issued Shares:

30,598,124,345 (As of 31/03/2021)

Market Capitalisation:

HK\$134.33 billion
(As at 31/03/2021)

Board Lot: 2,000 shares

Chairman & CEO:

Mr Wang Xiaochu

Independent Auditor:

KPMG

Place of Incorporation:

Hong Kong

China Unicom is committed to being a creator of smart living trusted by customers, connecting the world to innovate and share a good smart living, improving the quality of products and services continuously to fulfill customer needs. Future products and services will be developed in a "smart" way. 5G, artificial intelligent, Internet of Things, cloud computing, Big Data and other technologies will be used for the smart processing on data and information. The Company's telecommunication network covers China and connects to the world. It operates a wide range of services, including mobile broadband, fixed-line broadband, mobile voice, fixed-line voice, ICT, data communications and other related value-added services. China Unicom is a constituent stock of the Hang Seng Index.