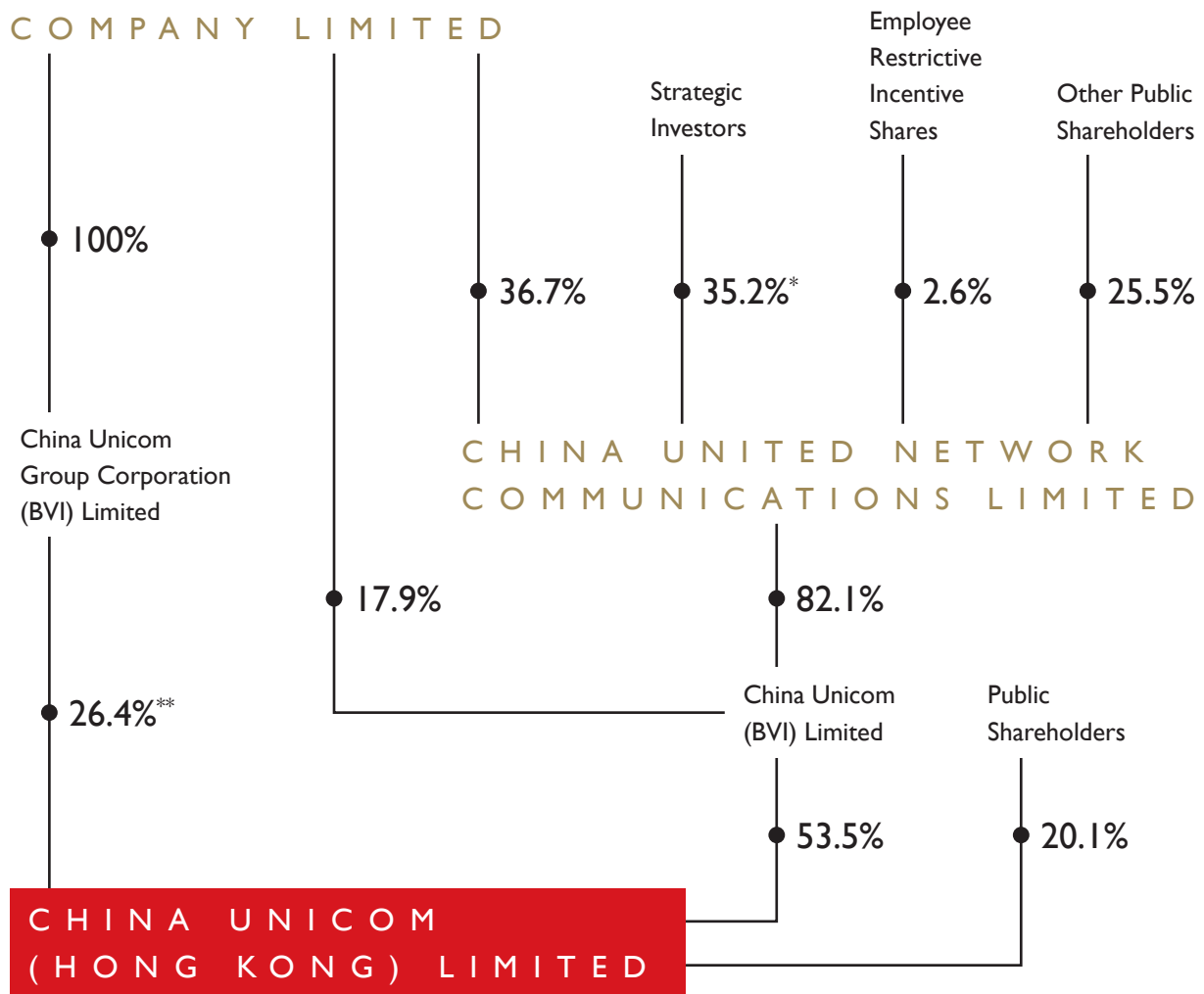


SHAREHOLDING STRUCTURE

CHINA UNITED NETWORK COMMUNICATIONS GROUP COMPANY LIMITED



* The shares of China United Network Communications Limited held by strategic investors represented the shares acquired by the strategic investors introduced by the mixed-ownership reform from non public share issuance and transfer of existing shares.

** Excluded the interest regarding the pre-emptive right owned by China Unicom Group Corporation (BVI) Limited in 225,722,791 shares of the Company.