

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(All amounts in RMB millions)

	Note	Attributable to equity shareholders of the Company						Total	Non-controlling interests	Total equity
		Share capital	General risk reserve	Investment revaluation reserve	Statutory reserves	Other reserves	Retained profits			
Balance at 1 January 2018		254,056	227	(6,994)	28,967	(43,022)	71,713	304,947	297	305,244
Total comprehensive income for the year		—	—	(381)	—	136	10,197	9,952	60	10,012
Capital contribution from non-controlling interests		—	—	—	—	—	—	—	7	7
Appropriation to statutory reserves		—	—	—	52	—	(52)	—	—	—
Appropriation to other reserves		—	247	—	—	—	(247)	—	—	—
Dividends relating to 2017	33	—	—	—	—	—	(1,591)	(1,591)	—	(1,591)
Capital contribution relating to share-based payment borne by A Share Company	45	—	—	—	—	614	—	614	—	614
<b>Balance at 31 December 2018</b>		<b>254,056</b>	<b>474</b>	<b>(7,375)</b>	<b>29,019</b>	<b>(42,272)</b>	<b>80,020</b>	<b>313,922</b>	<b>364</b>	<b>314,286</b>
Impact on initial application of IFRS/HKFRS 16 (Note)	2	—	—	—	(107)	—	(967)	(1,074)	—	(1,074)
Balance at 1 January 2019		254,056	474	(7,375)	28,912	(42,272)	79,053	312,848	364	313,212
Total comprehensive income for the year		—	—	(581)	—	80	11,330	10,829	42	10,871
Capital contribution from non-controlling interests		—	—	—	—	206	—	206	302	508
Share of an associate's other reserves		—	—	—	—	(307)	—	(307)	—	(307)
Appropriation to statutory reserves		—	—	—	1,273	—	(1,273)	—	—	—
Appropriation to other reserves		—	216	—	—	—	(216)	—	—	—
Dividends relating to 2018	33	—	—	—	—	—	(4,100)	(4,100)	—	(4,100)
Capital contribution relating to share-based payment borne by A Share Company	45	—	—	—	—	571	—	571	—	571
<b>Balance at 31 December 2019</b>		<b>254,056</b>	<b>690</b>	<b>(7,956)</b>	<b>30,185</b>	<b>(41,722)</b>	<b>84,794</b>	<b>320,047</b>	<b>708</b>	<b>320,755</b>

Note: The Group has initially applied IFRS/HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, comparative information is not restated. See Note 2.

The notes on pages 102 to 197 are an integral part of these consolidated financial statements.