

FINANCIAL SUMMARY

For the five-year ended 31 December 2019

(All amounts in RMB millions, except per share data)

Selected financial summary for 2015 to 2019, including selected consolidated statement of income data and consolidated statement of financial position data for 2015, 2016, 2017, 2018 and 2019 were prepared in accordance with IFRS/HKFRSs.

RESULTS

Selected Statement of Income Data

	2019	2018	2017	2016	2015
Revenue	290,515	290,877	274,829	274,197	277,049
Interconnection charges	(11,513)	(12,579)	(12,617)	(12,739)	(13,093)
Depreciation and amortisation	(83,080)	(75,777)	(77,492)	(76,805)	(76,738)
Network, operation and support expenses	(43,236)	(55,077)	(54,507)	(51,167)	(42,308)
Employee benefit expenses	(50,516)	(48,143)	(42,471)	(36,907)	(35,140)
Costs of telecommunications products sold	(26,412)	(27,604)	(26,643)	(39,301)	(46,079)
Other operating expenses	(64,480)	(62,561)	(57,166)	(54,585)	(52,927)
Finance costs	(2,123)	(1,625)	(5,734)	(5,017)	(6,934)
Interest income	1,272	1,712	1,647	1,160	438
Share of net profit/(loss) of associates	1,359	2,477	893	204	(759)
Share of net profit/(loss) of joint ventures	646	598	574	153	(42)
Other income — net	1,735	783	1,280	1,591	10,568
Profit before income tax	14,167	13,081	2,593	784	14,035
Income tax expenses	(2,795)	(2,824)	(743)	(154)	(3,473)
Profit for the year	11,372	10,257	1,850	630	10,562
Attributable to:					
Equity shareholders of the Company	11,330	10,197	1,828	625	10,562
Non-controlling interests	42	60	22	5	—
Earnings per share for profit attributable to equity shareholders of the Company					
— basic (RMB)	0.37	0.33	0.07	0.03	0.44
— diluted (RMB)	0.37	0.33	0.07	0.03	0.44

RESULTS (Continued)

Selected Statement of Financial Position Data

	2019	2018	2017	2016	2015
Property, plant and equipment	367,401	384,475	416,596	451,115	454,631
Right-of-use assets	43,073	—	—	—	—
Financial assets at fair value through other comprehensive income	3,323	3,903	4,286	4,326	4,852
Current assets	83,595	75,909	76,722	82,218	56,670
Accounts receivable	17,233	14,433	13,964	13,622	14,957
Cash and cash equivalents	34,945	30,060	32,836	23,633	21,755
Total assets	562,499	540,320	571,983	614,154	610,346
Lease liabilities (non-current portion)	21,535	—	—	—	—
Current liabilities	205,190	214,910	242,622	342,655	336,074
Accounts payable and accrued liabilities	121,564	122,458	125,260	143,224	167,396
Short-term bank loans	5,564	15,085	22,500	76,994	83,852
Lease liabilities (current portion)	10,790	—	—	—	—
Commercial papers	8,995	—	8,991	35,958	19,945
Current portion of promissory notes	—	—	17,960	18,976	2,499
Current portion of corporate bonds	—	16,994	—	2,000	—
Current portion of long-term bank loans	437	441	410	161	84
Long-term bank loans	2,869	3,173	3,473	4,495	1,748
Promissory notes	998	—	—	17,906	36,928
Corporate bonds	2,998	999	17,981	17,970	2,000
Total liabilities	241,744	226,034	267,636	386,472	379,130
Total equity	320,755	314,286	304,347	227,682	231,216