COMPANY PROFILE

China Unicom (Hong Kong) Limited (the "Company") was incorporated in Hong Kong in February 2000 and was listed on the New York Stock Exchange ("NYSE")* and the Stock Exchange of Hong Kong Limited on 21 June 2000 and 22 June 2000 respectively. On 1 June 2001, the Company was included as a constituent stock of the Hang Seng Index. The Company merged with China Netcom Group Corporation (Hong Kong) Limited on 15 October 2008.

The Company has been one of the "Fortune Global 500" companies for consecutive years, and ranked 267th in "Fortune Global 500" for the year 2022. It was also voted as "Asia's Most Honored Telecom Company" in 2022 for the seventh consecutive year by Institutional Investor.

The Company positions as a national team in the operation and service of digital information infrastructure, a key force in the establishment of Cyber Superpower, Digital China and Smart Society as well as a frontline troop in the integration and innovation of digital technologies. The Company's corporate strategy is upgraded to "strengthen and solidify, preserve and innovate, integrate and open". It highlights the strengthening of network and service foundation in order to consolidate the fundamentals. It highlights the integrity of network and expansion into new digital and intelligent models to make a good portfolio. It highlights the integration of factors and market convergence and succeed as a team with partners. Under the new positioning and strategy, the Company sails along the main channel of digital economy at full strength, and regards "Big Connectivity, Big Computing, Big Data, Big Application and Big Security" as its main responsibilities and businesses, seeking to achieve total upgrade in the momentum, path and means of its development. It strives to tap new growth opportunities, enhance customer value, and better serve and integrate into the new paradigm.

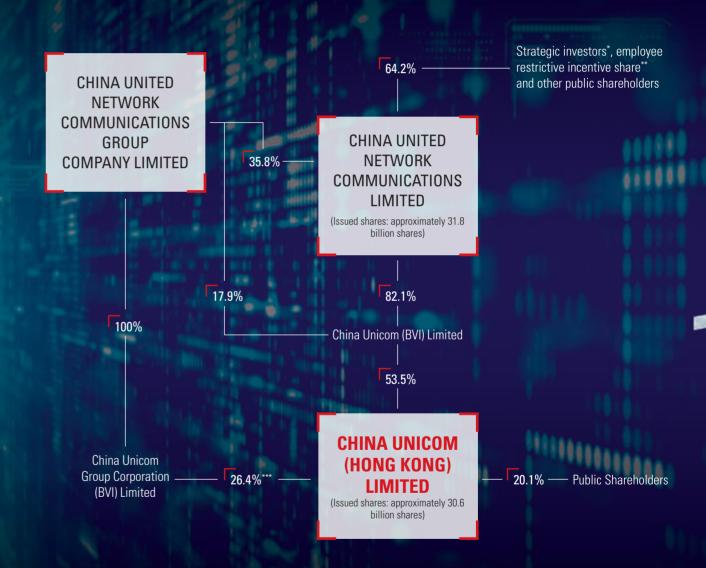
In order to become a world-class enterprise with global competitiveness, the Company resolutely carries out national missions and holistically builds comprehensive digital information infrastructure with industry-leading coverage, breadth and depth, so as to build an unobstructed information channel and a new digital base for economic and social development. It resolutely implements the Cyber Superpower strategy, serves the construction of Digital China and Smart Society, and grasps the direction of digital, network-based and intelligent transformation. Using technologically leading and highly integrated digital services which are "comprehensive in coverage, fully online and cloudified, green and one-stop," it helps thousands of industries "migrate to the cloud, and use data for intelligent empowerment." It resolutely implements innovation-driven development, and focuses on core technologies and key applications. Through integrated innovation, it turns itself into a technological innovation enterprise and achieves a high level of independence in digital technologies, becoming an important part of the national strategic technological power.

The Company strives to be the "new engine" that empowers social and economic transformation, fully utilises the advantages of Big Data and communication network technology, and promotes the development of the digital economy and information consumption upgrade, so as to transform the drivers of economic development, enhance customers' satisfaction and sense of reward in information and communication services, and let the whole society further enjoy the new benefits brought by information and communication development.

Noto

The Company's ADSs were delisted from the New York Stock Exchange on 18 May 2021. Please refer to the Company's announcement dated 23 July 2021 for details.

SHAREHOLDING STRUCTURE



- * In 2017, approximately 10.9 billion shares of China United Network Communications Limited were acquired by the strategic investors introduced by the mixed ownership reform through non public share issuance and transfer of existing shares. These shares were no longer restricted from sale in November 2020.
- ** Pursuant to the phase 2 restrictive share incentive scheme in 2022, China United Network Communications Limited granted restricted shares to the core management talents and professional talents.
- *** Excluded the interest regarding the pre-emptive right owned by China Unicom Group Corporation (BVI) Limited in 225,722,791 shares of the Company.

As at 31 December 2022

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