

# CONSOLIDATED STATEMENT OF INCOME

For the year ended 31 December 2022

(All amounts in Renminbi (“RMB”) millions, except per share data)

	Note	Year ended 31 December	
		2022	2021
Revenue	6	354,944	327,854
Interconnection charges		(10,947)	(11,557)
Depreciation and amortisation		(86,829)	(85,652)
Network, operation and support expenses	7	(56,425)	(53,087)
Employee benefit expenses	8	(60,726)	(58,944)
Costs of telecommunications products sold	9	(34,720)	(30,683)
Other operating expenses	10	(92,957)	(77,263)
Finance costs	11	(1,095)	(1,385)
Interest income		1,747	1,215
Share of net profit of associates		2,153	1,862
Share of net profit of joint ventures		1,593	1,448
Other income — net	12	3,850	4,119
<b>Profit before income tax</b>		<b>20,588</b>	<b>17,927</b>
Income tax expenses	13	(3,751)	(3,420)
<b>Profit for the year</b>		<b>16,837</b>	<b>14,507</b>
<b>Profit attributable to:</b>			
Equity shareholders of the Company		16,745	14,368
Non-controlling interests		92	139
<b>Profit for the year</b>		<b>16,837</b>	<b>14,507</b>
<b>Earnings per share for profit attributable to equity shareholders of the Company during the year:</b>			
Basic earnings per share (RMB)	14	0.55	0.47
Diluted earnings per share (RMB)	14	0.55	0.47

The notes on pages 106 to 205 are an integral part of these consolidated financial statements.