

FINANCIAL SUMMARY

For the five-year ended 31 December 2022

(All amounts in RMB millions, except per share data)

Selected financial summary for 2018 to 2022, including selected consolidated statement of income data and consolidated statement of financial position data for 2018, 2019, 2020, 2021 and 2022 were prepared in accordance with HKFRSs.

RESULTS

Selected Statement of Income Data

	2022	2021	2020	2019	2018
Revenue	354,944	327,854	303,838	290,515	290,877
Interconnection charges	(10,947)	(11,557)	(10,574)	(11,513)	(12,579)
Depreciation and amortisation	(86,829)	(85,652)	(83,017)	(83,080)	(75,777)
Network, operation and support expenses	(56,425)	(53,087)	(46,286)	(43,236)	(55,077)
Employee benefit expenses	(60,726)	(58,944)	(55,740)	(50,516)	(48,143)
Costs of telecommunications products sold	(34,720)	(30,683)	(26,862)	(26,412)	(27,604)
Other operating expenses	(92,957)	(77,263)	(70,237)	(64,480)	(62,561)
Finance costs	(1,095)	(1,385)	(1,747)	(2,123)	(1,625)
Interest income	1,747	1,215	1,366	1,272	1,712
Share of net profit of associates	2,153	1,862	1,588	1,359	2,477
Share of net profit of joint ventures	1,593	1,448	787	646	598
Other income — net	3,850	4,119	2,911	1,735	783
Profit before income tax	20,588	17,927	16,027	14,167	13,081
Income tax expenses	(3,751)	(3,420)	(3,450)	(2,795)	(2,824)
Profit for the year	16,837	14,507	12,577	11,372	10,257
Profit attributable to:					
Equity shareholders of the Company	16,745	14,368	12,493	11,330	10,197
Non-controlling interests	92	139	84	42	60
Profit for the year	16,837	14,507	12,577	11,372	10,257
Earnings per share for profit attributable to equity shareholders of the Company:					
Basic earnings per share (RMB)	0.55	0.47	0.41	0.37	0.33
Diluted earnings per share (RMB)	0.55	0.47	0.41	0.37	0.33

RESULTS (Continued)

Selected Statement of Financial Position Data

	2022	2021	2020	2019	2018
Property, plant and equipment	352,433	355,031	364,187	367,401	384,475
Right-of-use assets	59,227	32,866	37,960	43,073	—
Financial assets measured at fair value	23,702	32,726	27,682	4,093	4,673
Current assets	146,243	126,228	108,636	83,595	75,909
Accounts receivable	26,331	17,957	16,287	17,233	14,433
Cash and cash equivalents	55,297	34,280	23,085	34,945	30,060
Total assets	642,663	591,076	580,616	562,499	540,320
Lease liabilities (non-current portion)	36,429	10,415	16,458	21,535	—
Current liabilities	250,870	236,185	222,028	205,190	214,910
Accounts payable and accrued liabilities	154,838	140,124	134,437	117,525	122,458
Short-term bank loans	331	385	740	5,564	15,085
Lease liabilities (current portion)	12,495	12,144	11,503	10,790	—
Commercial papers	5,025	6,875	7,000	8,995	—
Current portion of promissory notes	—	1,004	—	—	—
Current portion of corporate bonds	—	2,039	1,000	—	16,994
Current portion of long-term bank loans	368	372	418	437	441
Long-term bank loans	1,528	1,835	2,482	2,869	3,173
Promissory notes	—	—	998	998	—
Corporate bonds	—	—	1,999	2,998	999
Total liabilities	299,127	257,643	253,096	241,744	226,034
Total equity	343,536	333,433	327,520	320,755	314,286