

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE 2017
(All amounts in RMB millions)

	Note	Six months ended 30 June	
		2017	2016
Cash flows from operating activities			
Cash generated from operations		47,449	43,337
Income tax paid		(785)	(1,407)
Net cash inflow from operating activities		46,664	41,930
Cash flows from investing activities			
Purchase of property, plant and equipment		(36,282)	(46,650)
Proceeds from Tower Assets Disposal		—	3,000
Other cash flows arising from investing activities		(585)	(1,109)
Net cash outflow from investing activities		(36,867)	(44,759)
Cash flows from financing activities			
Dividend paid to equity shareholder of the Company	21	—	(3,737)
Other cash flows arising from financing activities		448	5,906
Net cash inflow from financing activities		448	2,169
Net increase/(decrease) in cash and cash equivalents		10,245	(660)
Cash and cash equivalents, beginning of period		23,633	21,755
Effect of changes in foreign exchange rate		(44)	42
Cash and cash equivalents, end of period		33,834	21,137
Analysis of the balances of cash and cash equivalents:			
Cash balances		1	2
Bank balances		33,833	21,135
		33,834	21,137

The notes on pages 14 to 40 are an integral part of this unaudited condensed consolidated interim financial information.