

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2021

(All amounts in Renminbi ("RMB") millions, except per share data)

	NOTE	Six months ended 30 June	
		2021	2020
Revenue	5	164,174	150,397
Interconnection charges		(5,247)	(5,094)
Depreciation and amortisation		(41,376)	(41,312)
Network, operation and support expenses	6	(25,107)	(22,220)
Employee benefit expenses	7	(30,991)	(27,503)
Costs of telecommunications products sold	8	(14,808)	(11,603)
Other operating expenses	9	(38,532)	(34,525)
Finance costs	10	(645)	(859)
Interest income		471	682
Share of net profit of associates		1,101	732
Share of net profit of joint ventures		720	257
Other income — net	11	1,529	784
Profit before income tax		11,289	9,736
Income tax expense	12	(2,081)	(2,138)
Profit for the period		9,208	7,598
Profit attributable to:			
Equity shareholders of the Company		9,167	7,569
Non-controlling interests		41	29
Earnings per share for profit attributable to equity shareholders of the Company during the period:			
Basic earnings per share (RMB)	13	0.30	0.25
Diluted earnings per share (RMB)	13	0.30	0.25

The notes on pages 18 to 44 are an integral part of these unaudited condensed consolidated interim financial statements.