

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As At 30 June 2022

(All amounts in RMB millions)

	Note	30 June 2022	31 December 2021
ASSETS			
Non-current assets			
Property, plant and equipment	14	347,609	355,031
Right-of-use assets	15	30,358	32,866
Goodwill		2,771	2,771
Interest in associates		41,327	41,278
Interest in joint ventures		7,906	7,138
Deferred income tax assets	12	667	271
Contract assets		55	71
Contract costs		4,774	4,025
Financial assets measured at fair value	16	4,204	3,715
Other assets	17	18,714	17,682
		458,385	464,848
Current assets			
Inventories		3,334	1,846
Contract assets		295	406
Accounts receivable	18	33,044	17,957
Prepayments and other current assets	19	18,718	17,925
Amounts due from ultimate holding company	34	10,506	10,558
Amounts due from related parties	34	554	270
Amounts due from domestic carriers		2,773	2,007
Financial assets measured at fair value	16	15,441	29,011
Short-term bank deposits and restricted deposits		15,902	11,968
Cash and cash equivalents	20	44,665	34,280
		145,232	126,228
Total assets		603,617	591,076

	Note	30 June 2022	31 December 2021
EQUITY			
Equity attributable to equity shareholders of the Company			
Share capital	21	254,056	254,056
Reserves		(16,624)	(17,228)
Retained profits			
— Proposed 2022 interim dividend	22	5,049	—
— Proposed 2021 final dividend	22	—	2,937
— Others		98,480	92,572
		340,961	332,337
Non-controlling interests		1,130	1,096
Total equity		342,091	333,433
LIABILITIES			
Non-current liabilities			
Long-term bank loans	23	1,676	1,835
Lease liabilities		10,789	10,415
Deferred income tax liabilities	12	122	417
Deferred revenue		7,423	6,951
Amounts due to related parties	34	742	742
Other obligations		1,126	1,098
		21,878	21,458

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Current liabilities			
Short-term bank loans	26	462	385
Amounts due to banks and other financial institutions	27	6,000	—
Commercial papers	28	—	6,875
Current portion of long-term bank loans	23	376	372
Current portion of promissory note	24	1,021	1,004
Current portion of corporate bonds	25	—	2,039
Lease liabilities		9,529	12,144
Accounts payable and accrued liabilities	29	150,655	140,124
Bills payable		7,135	4,246
Taxes payable		2,619	1,435
Amounts due to ultimate holding company	34	1,018	4,028
Amounts due to related parties	34	14,009	12,926
Amounts due to domestic carriers		2,659	2,262
Current portion of other obligations		2,493	2,519
Contract liabilities		41,325	45,704
Advances from customers		347	122
		239,648	236,185
Total liabilities		261,526	257,643
Total equity and liabilities		603,617	591,076
Net current liabilities		(94,416)	(109,957)
Total assets less current liabilities		363,969	354,891

The notes on pages 21 to 48 are an integral part of these unaudited condensed consolidated interim financial statements.