

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As At 30 June 2023
(All amounts in RMB millions)

	Note	30 June 2023	31 December 2022
ASSETS			
Non-current assets			
Property, plant and equipment	14	346,445	352,433
Right-of-use assets	15	55,157	59,227
Goodwill		2,771	2,771
Interest in associates		42,195	42,469
Interest in joint ventures		9,365	8,582
Deferred income tax assets	12	1,505	469
Contract assets		88	61
Contract costs		7,224	5,857
Financial assets measured at fair value	16	4,771	4,109
Other assets	17	20,726	20,442
		490,247	496,420
Current assets			
Inventories		3,843	1,882
Contract assets		276	271
Accounts receivable	18	46,690	26,331
Prepayments and other current assets	19	25,668	21,155
Amounts due from ultimate holding company	33	4,615	4,606
Amounts due from related parties	33	546	465
Amounts due from domestic carriers		3,262	1,944
Financial assets measured at fair value	16	19,597	19,593
Short-term bank deposits and restricted deposits		12,230	14,699
Cash and cash equivalents	20	52,355	55,297
		169,082	146,243
Total assets		659,329	642,663

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As At 30 June 2023

(All amounts in RMB millions)

	Note	30 June 2023	31 December 2022
EQUITY			
Equity attributable to equity shareholders of the Company			
Share capital	21	254,056	254,056
Reserves		(14,562)	(15,234)
Retained profits			
— Proposed 2023 interim dividend	22	6,211	—
— Proposed 2022 final dividend	22	—	3,335
— Others		105,642	99,462
		351,347	341,619
Non-controlling interests		2,302	1,917
Total equity		353,649	343,536
LIABILITIES			
Non-current liabilities			
Long-term bank loans	23	1,364	1,528
Lease liabilities		33,571	36,429
Deferred income tax liabilities	12	144	950
Deferred revenue		8,263	7,832
Amounts due to ultimate holding company		300	300
Other obligations		935	1,218
		44,577	48,257

	Note	30 June 2023	31 December 2022
Current liabilities			
Short-term bank loans	26	531	331
Commercial papers	27	5,070	5,025
Current portion of long-term bank loans	23	353	368
Lease liabilities		11,668	12,495
Accounts payable and accrued liabilities	28	160,677	154,838
Bills payable		6,901	5,811
Taxes payable		3,701	2,197
Amounts due to ultimate holding company	33	777	1,759
Amounts due to related parties	33	23,422	18,326
Amounts due to domestic carriers		3,024	2,125
Current portion of other obligations		2,494	2,493
Contract liabilities		42,246	44,714
Advances from customers		239	388
		261,103	250,870
Total liabilities		305,680	299,127
Total equity and liabilities		659,329	642,663
Net current liabilities		(92,021)	(104,627)
Total assets less current liabilities		398,226	391,793

The notes on pages 22 to 52 are an integral part of these unaudited condensed consolidated interim financial statements.