

【For Immediate Release】

China Unicom Voted as “Best Corporate Governance in Asia”

Hong Kong, 10 July 2020 – China Unicom (Hong Kong) Limited (“China Unicom” or “the Company”) (HKEx: 0762; NYSE: CHU) was voted by professional investors and analysts as “Best Corporate Governance in Asia” in “Asia’s Best Managed Companies Poll 2020” organised by *FinanceAsia*, an authoritative financial magazine. In addition, China Unicom also swept a number of top awards in the poll, including:

- Best Managed Company in China – 1st
- Best CEO in China – 1st
- Best Corporate Governance in China – 1st
- Best Environmental Stewardship in China – 1st
- Most Committed to Social Causes in China – 1st
- Best Investor Relations in China – 1st



The excellent recognitions mark the endorsement by professional investors and investment analysts of China Unicom’s continuous enhancement in strategy execution and leading standard in corporate governance in Asia. In particular, the Company actively responded to the complex environment and the short-term pains arising from transformation. It deeply practised the new development philosophy, adhered to rational and orderly competition with self-discipline, implemented the “co-build and co-share” of 5G network and deeply advanced the mixed-ownership reform. China Unicom would like to sincerely thank its investors and the investment community for their kind support and great vote of confidence.

As one of the most authoritative professional magazine in Asia’s financial sector, *FinanceAsia* has organised “Asia’s Best Managed Companies Poll” for the twentieth consecutive year. This year,



FinanceAsia received votes from 335 qualified professional portfolio managers and investment analysts over the world to solicit their views on Asia's best managed companies based on the criteria including overall management, investor relations, and commitment to environmental, social and governance policies.

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