

[For Immediate Release]

China Unicom Voted as "Asia's Most Honored Telecom Company" for the Eighth Consecutive Year

Hong Kong, 20 July 2023 – China Unicom (Hong Kong) Limited ("China Unicom" or "the Company") (HKEx: 0762) was voted eight years in a row by portfolio managers and analysts as "Asia's Most Honored Telecom Company" in the 2023 Asia Executive Team ranking organised by *Institutional Investor*, a distinguished media with highly-respected proprietary benchmark research and rankings related to investment community. Meanwhile, the Company also won a number of top rankings in Asia, including "Asia's Best CEO (Telecoms)", "Asia's Best IR Team (Telecoms)" and "Asia's Best Board (Telecoms)".

The above accolades reflect that professional investors and investment analysts endorse China Unicom's continuous efforts in enhancing corporate governance and execution, and recognise China Unicom's leading performance in Asia in terms of corporate strategy formulation, corporate governance, financial disclosure, investor communication and risk management, etc. China Unicom would like to sincerely thank its shareholders and the investment community for their kind support and the great vote of confidence.

Adhering to the strategic guidance of "Strengthen and Solidify, Preserve and Innovate, Integrate and Open" and shouldering responsibilities as "the national team, the key



force and the frontline troop", China Unicom has unveiled a new paradigm for its faster transformation into a leading enterprise in digital technologies. Over the past year, the Company stayed forward-looking and vigorously enhanced basic network capabilities and customer service quality. It adhered to innovation-driven development and made multiple achievements in the five main businesses while its core technological innovation capabilities improved significantly. It insisted on open cooperation, as its integrated operation and service system continuously improved and the industry ecosystem strengthened significantly. The Company's development scaled new historical heights. Meanwhile, the Company always highly values investor relations. It maintains constant dialogue with the capital market and strives to provide professional, accurate and timely information to analysts and investors.



Institutional Investor's 2023 Asia Executive Team ranking reflected the opinions from over 6,400 global investment professionals. *Institutional Investor's* confidential and unprompted voting gathers data from investors and analysts to determine rankings in Most Honored Companies among the Asian companies they cover, and to evaluate these businesses on selected investor relations and corporate governance attributes. In 2023, 1,608 companies across 18 sectors were nominated in the ranking.

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